Todd 2019 Corn

ARC-CO yield 144 PLC yield 111

	-			Yield			
		117	130	144	158	173	
MYA	PLC			ARC			
Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$3.90	\$0.00	\$0.86	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$10.80	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$3.70	\$0.00	\$20.75	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$9.44	\$30.69	\$0.00	\$0.00	\$0.00	\$0.00	2019 MYA
\$3.50	\$18.87	\$40.64	\$1.96	\$0.00	\$0.00	\$0.00	3.80
\$3.40	\$28.31	\$45.20	\$13.01	\$0.00	\$0.00	\$0.00	3.60
\$3.30	\$37.74	\$45.20	\$24.06	\$0.00	\$0.00	\$0.00	
\$3.20	\$47.18	\$45.20	\$35.11	\$0.00	\$0.00	\$0.00	
\$3.10	\$56.61	\$45.20	\$45.20	\$9.27	\$0.00	\$0.00	

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Todd 2019 Corn

ARC-CO yield 144 PLC yield 111

					_		
			Yield				
	173	158	144	130	117		
			ARC			PLC	MYA
			Payment			Payment	Price
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.20
Lower yields	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.10
Lower yielus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.86	\$0.00	\$3.90
120 bu county	\$0.00	\$0.00	\$0.00	\$0.00	\$10.80	\$0.00	\$3.80
120 bu county	\$0.00	\$0.00	\$0.00	\$0.00	\$20.75	\$0.00	\$3.70
yield produces	\$0.00	\$0.00	\$0.00	\$0.00	\$30.69	\$9.44	\$3.60
•	\$0.00	\$0.00	\$0.00	\$1.96	\$40.64	\$18.87	\$3.50
an ARC pymt	\$0.00	\$0.00	\$0.00	\$13.01	\$45.20	\$28.31	\$3.40
	\$0.00	\$0.00	\$0.00	\$24.06	\$45.20	\$37.74	\$3.30
	\$0.00	\$0.00	\$0.00	\$35.11	\$45.20	\$47.18	\$3.20
	\$0.00	\$0.00	\$9.27	\$45.20	\$45.20	\$56.61	\$3.10

Todd 2019 Soybeans

ARC-CO yield 39 PLC yield 31

		32	35	39	43	47	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$24.59	\$1.13	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$27.31	\$4.11	\$0.00	\$0.00	\$0.00	Average yields
\$9.00	\$0.00	\$30.03	\$7.08	\$0.00	\$0.00	\$0.00	Average yields
\$8.90	\$0.00	\$31.96	\$10.06	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$31.96	\$13.03	\$0.00	\$0.00	\$0.00	Projected
\$8.70	\$0.00	\$31.96	\$16.01	\$0.00	\$0.00	\$0.00	i rojected
\$8.60	\$0.00	\$31.96	\$18.98	\$0.00	\$0.00	\$0.00	2019 MYA
\$8.50	\$0.00	\$31.96	\$21.96	\$0.00	\$0.00	\$0.00	
\$8.40	\$0.00	\$31.96	\$24.93	\$0.00	\$0.00	\$0.00	9.00
\$8.30	\$2.64	\$31.96	\$27.91	\$0.00	\$0.00	\$0.00	
\$8.20	\$5.27	\$31.96	\$30.88	\$3.00	\$0.00	\$0.00	
\$8.10	\$7.91	\$31.96	\$31.96	\$6.32	\$0.00	\$0.00	
\$8.00	\$10.54	\$31.96	\$31.96	\$9.63	\$0.00	\$0.00	

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Todd 2019 Soybeans

• ARC-CO yield 39 PLC yield 31

				Yield			
		32	35	39	43	47	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$24.59	\$1.13	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$27.31	\$4.11	\$0.00	\$0.00	\$0.00	Lower yields
\$9.00	\$0.00	\$30.03	\$7.08	\$0.00	\$0.00	\$0.00	Lower yields
\$8.90	\$0.00	\$31.96	\$10.06	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$31.96	\$13.03	\$0.00	\$0.00	\$0.00	35 bu county
\$8.70	\$0.00	\$31.96	\$16.01	\$0.00	\$0.00	\$0.00	33 bu county
\$8.60	\$0.00	\$31.96	\$18.98	\$0.00	\$0.00	\$0.00	yield produces
\$8.50	\$0.00	\$31.96	\$21.96	\$0.00	\$0.00	\$0.00	•
\$8.40	\$0.00	\$31.96	\$24.93	\$0.00	\$0.00	\$0.00	an ARC pymt
\$8.30	\$2.64	\$31.96	\$27.91	\$0.00	\$0.00	\$0.00	1 3
\$8.20	\$5.27	\$31.96	\$30.88	\$3.00	\$0.00	\$0.00	
\$8.10	\$7.91	\$31.96	\$31.96	\$6.32	\$0.00	\$0.00	
\$8.00	\$10.54	\$31.96	\$31.96	\$9.63	\$0.00	\$0.00	

Todd 2019 Wheat

ARC-CO yield 44 PLC yield 37

		36	40	44	48	53	
MYA	PLC			ARC			
Price	Payment			Payment			
\$5.90	\$0.00	\$1.59	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$4.65	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.70	\$0.00	\$7.71	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.60	\$0.00	\$10.77	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$13.83	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$5.40	\$3.15	\$16.89	\$0.00	\$0.00	\$0.00	\$0.00	•
\$5.30	\$6.29	\$19.95	\$1.93	\$0.00	\$0.00	\$0.00	2019 MYA
\$5.20	\$9.44	\$21.18	\$5.33	\$0.00	\$0.00	\$0.00	4.70
\$5.10	\$12.58	\$21.18	\$8.73	\$0.00	\$0.00	\$0.00	4.70
\$5.00	\$15.73	\$21.18	\$12.13	\$0.00	\$0.00	\$0.00	
\$4.90	\$18.87	\$21.18	\$15.53	\$0.00	\$0.00	\$0.00	
\$4.80	\$22.02	\$21.18	\$18.93	\$2.61	\$0.00	\$0.00	
\$4.70	\$25.16	\$21.18	\$21.18	\$6.35	\$0.00	\$0.00	

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Todd 2019 Wheat

ARC-CO yield 44 PLC yield 37

				Yield			
		36	40	44	48	53	•
MYA	PLC			ARC			
Price	Payment			Payment			
\$5.90	\$0.00	\$1.59	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$4.65	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.70	\$0.00	\$7.71	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.60	\$0.00	\$10.77	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$13.83	\$0.00	\$0.00	\$0.00	\$0.00	38 bu county
\$5.40	\$3.15	\$16.89	\$0.00	\$0.00	\$0.00	\$0.00	•
\$5.30	\$6.29	\$19.95	\$1.93	\$0.00	\$0.00	\$0.00	yield produces
\$5.20	\$9.44	\$21.18	\$5.33	\$0.00	\$0.00	\$0.00	•
\$5.10	\$12.58	\$21.18	\$8.73	\$0.00	\$0.00	\$0.00	an ARC pymt
\$5.00	\$15.73	\$21.18	\$12.13	\$0.00	\$0.00	\$0.00	larger than PLC
\$4.90	\$18.87	\$21.18	\$15.53	\$0.00	\$0.00	\$0.00	
\$4.80	\$22.02	\$21.18	\$18.93	\$2.61	\$0.00	\$0.00	
\$4.70	\$25.16	\$21.18	\$21.18	\$6.35	\$0.00	\$0.00	