

# Stevens 2019 Corn

- **ARC-CO yield 189**      **PLC yield 153**

MYA Price	PLC Payment	Yield				
		153	170	189	208	227
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$3.90	\$0.00	\$4.19	\$0.00	\$0.00	\$0.00	\$0.00
\$3.80	\$0.00	\$19.49	\$0.00	\$0.00	\$0.00	\$0.00
\$3.70	\$0.00	\$34.79	\$0.00	\$0.00	\$0.00	\$0.00
\$3.60	\$15.30	\$50.09	\$0.00	\$0.00	\$0.00	\$0.00
\$3.50	\$30.60	\$65.39	\$5.89	\$0.00	\$0.00	\$0.00
\$3.40	\$45.90	\$69.87	\$22.89	\$0.00	\$0.00	\$0.00
\$3.30	\$61.20	\$69.87	\$39.89	\$0.00	\$0.00	\$0.00
\$3.20	\$76.50	\$69.87	\$56.89	\$0.00	\$0.00	\$0.00
\$3.10	\$91.80	\$69.87	\$69.87	\$14.99	\$0.00	\$0.00

Average yields

Projected  
2019 MYA  
3.80

# Stevens 2019 Corn

- **ARC-CO yield 189**      **PLC yield 153**

MYA Price	PLC Payment	Yield				
		153	170	189	208	227
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$3.90	\$0.00	\$4.19	\$0.00	\$0.00	\$0.00	\$0.00
\$3.80	\$0.00	\$19.49	\$0.00	\$0.00	\$0.00	\$0.00
\$3.70	\$0.00	\$34.79	\$0.00	\$0.00	\$0.00	\$0.00
\$3.60	\$15.30	\$50.09	\$0.00	\$0.00	\$0.00	\$0.00
\$3.50	\$30.60	\$65.39	\$5.89	\$0.00	\$0.00	\$0.00
\$3.40	\$45.90	\$69.87	\$22.89	\$0.00	\$0.00	\$0.00
\$3.30	\$61.20	\$69.87	\$39.89	\$0.00	\$0.00	\$0.00
\$3.20	\$76.50	\$69.87	\$56.89	\$0.00	\$0.00	\$0.00
\$3.10	\$91.80	\$69.87	\$69.87	\$14.99	\$0.00	\$0.00

Lower yields

158 bu county yield  
produces an ARC  
pymt

# Stevens 2019 Soybeans

- ARC-CO yield 49      PLC yield 40

MYA Price	PLC Payment	Yield				
		40	44	49	54	59
\$9.20	\$0.00	\$38.72	\$1.92	\$0.00	\$0.00	\$0.00
\$9.10	\$0.00	\$42.72	\$6.32	\$0.00	\$0.00	\$0.00
\$9.00	\$0.00	\$46.72	\$10.72	\$0.00	\$0.00	\$0.00
\$8.90	\$0.00	\$47.29	\$15.12	\$0.00	\$0.00	\$0.00
\$8.80	\$0.00	\$47.29	\$19.52	\$0.00	\$0.00	\$0.00
\$8.70	\$0.00	\$47.29	\$23.92	\$0.00	\$0.00	\$0.00
\$8.60	\$0.00	\$47.29	\$28.32	\$0.00	\$0.00	\$0.00
\$8.50	\$0.00	\$47.29	\$32.72	\$0.00	\$0.00	\$0.00
\$8.40	\$0.00	\$47.29	\$37.12	\$0.00	\$0.00	\$0.00
\$8.30	\$4.00	\$47.29	\$41.52	\$0.02	\$0.00	\$0.00
\$8.20	\$8.00	\$47.29	\$45.92	\$4.92	\$0.00	\$0.00
\$8.10	\$12.00	\$47.29	\$47.29	\$9.82	\$0.00	\$0.00
\$8.00	\$16.00	\$47.29	\$47.29	\$14.72	\$0.00	\$0.00

Average yields

Projected  
2019 MYA  
9.00



# Stevens 2019 Soybeans

- ARC-CO yield 49      PLC yield 40

MYA Price	PLC Payment	Yield				
		40	44	49	54	59
\$9.20	\$0.00	\$38.72	\$1.92	\$0.00	\$0.00	\$0.00
\$9.10	\$0.00	\$42.72	\$6.32	\$0.00	\$0.00	\$0.00
\$9.00	\$0.00	\$46.72	\$10.72	\$0.00	\$0.00	\$0.00
\$8.90	\$0.00	\$47.29	\$15.12	\$0.00	\$0.00	\$0.00
\$8.80	\$0.00	\$47.29	\$19.52	\$0.00	\$0.00	\$0.00
\$8.70	\$0.00	\$47.29	\$23.92	\$0.00	\$0.00	\$0.00
\$8.60	\$0.00	\$47.29	\$28.32	\$0.00	\$0.00	\$0.00
\$8.50	\$0.00	\$47.29	\$32.72	\$0.00	\$0.00	\$0.00
\$8.40	\$0.00	\$47.29	\$37.12	\$0.00	\$0.00	\$0.00
\$8.30	\$4.00	\$47.29	\$41.52	\$0.02	\$0.00	\$0.00
\$8.20	\$8.00	\$47.29	\$45.92	\$4.92	\$0.00	\$0.00
\$8.10	\$12.00	\$47.29	\$47.29	\$9.82	\$0.00	\$0.00
\$8.00	\$16.00	\$47.29	\$47.29	\$14.72	\$0.00	\$0.00

Lower yields

45 bu county yield  
produces an ARC  
pymt



# Stevens 2019 Wheat

- **ARC-CO yield 67**                      **PLC yield 55**

MYA Price	PLC Payment	Yield				
		54	60	67	74	80
\$5.90	\$0.00	\$9.43	\$0.00	\$0.00	\$0.00	\$0.00
\$5.80	\$0.00	\$14.83	\$0.00	\$0.00	\$0.00	\$0.00
\$5.70	\$0.00	\$20.23	\$0.00	\$0.00	\$0.00	\$0.00
\$5.60	\$0.00	\$25.63	\$0.00	\$0.00	\$0.00	\$0.00
\$5.50	\$0.00	\$31.03	\$0.00	\$0.00	\$0.00	\$0.00
\$5.40	\$5.50	\$36.43	\$4.03	\$0.00	\$0.00	\$0.00
\$5.30	\$11.00	\$38.14	\$10.03	\$0.00	\$0.00	\$0.00
\$5.20	\$16.50	\$38.14	\$16.03	\$0.00	\$0.00	\$0.00
\$5.10	\$22.00	\$38.14	\$22.03	\$0.00	\$0.00	\$0.00
\$5.00	\$27.50	\$38.14	\$28.03	\$0.00	\$0.00	\$0.00
\$4.90	\$33.00	\$38.14	\$34.03	\$0.00	\$0.00	\$0.00
\$4.80	\$38.50	\$38.14	\$38.14	\$6.43	\$0.00	\$0.00
\$4.70	\$44.00	\$38.14	\$38.14	\$13.13	\$0.00	\$0.00

Average yields

Projected  
2019 MYA  
4.70

# Stevens 2019 Wheat

- **ARC-CO yield 67**                      **PLC yield 55**

MYA Price	PLC Payment	Yield				
		54	60	67	74	80
\$5.90	\$0.00	\$9.43	\$0.00	\$0.00	\$0.00	\$0.00
\$5.80	\$0.00	\$14.83	\$0.00	\$0.00	\$0.00	\$0.00
\$5.70	\$0.00	\$20.23	\$0.00	\$0.00	\$0.00	\$0.00
\$5.60	\$0.00	\$25.63	\$0.00	\$0.00	\$0.00	\$0.00
\$5.50	\$0.00	\$31.03	\$0.00	\$0.00	\$0.00	\$0.00
\$5.40	\$5.50	\$36.43	\$4.03	\$0.00	\$0.00	\$0.00
\$5.30	\$11.00	\$38.14	\$10.03	\$0.00	\$0.00	\$0.00
\$5.20	\$16.50	\$38.14	\$16.03	\$0.00	\$0.00	\$0.00
\$5.10	\$22.00	\$38.14	\$22.03	\$0.00	\$0.00	\$0.00
\$5.00	\$27.50	\$38.14	\$28.03	\$0.00	\$0.00	\$0.00
\$4.90	\$33.00	\$38.14	\$34.03	\$0.00	\$0.00	\$0.00
\$4.80	\$38.50	\$38.14	\$38.14	\$6.43	\$0.00	\$0.00
\$4.70	\$44.00	\$38.14	\$38.14	\$13.13	\$0.00	\$0.00

Lower yields

59 bu county yield  
produces an ARC  
pymt larger than  
PLC