Stearns 2019 Corn

ARC-CO yield 166 PLC yield 130

| | - | | | Yield | | | |
|--------|---------|---------|---------|---------|--------|--------|----------------|
| | | 134 | 149 | 166 | 183 | 199 | |
| MYA | PLC | | | ARC | | | |
| Price | Payment | | | Payment | | | |
| \$4.20 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$4.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Average yields |
| \$4.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Average yields |
| \$3.90 | \$0.00 | \$5.04 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$3.80 | \$0.00 | \$16.43 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Projected |
| \$3.70 | \$0.00 | \$27.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | • |
| \$3.60 | \$11.05 | \$39.21 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 2019 MYA |
| \$3.50 | \$22.10 | \$50.60 | \$5.98 | \$0.00 | \$0.00 | \$0.00 | 3.80 |
| \$3.40 | \$33.15 | \$52.24 | \$18.64 | \$0.00 | \$0.00 | \$0.00 | 3.60 |
| \$3.30 | \$44.20 | \$52.24 | \$31.31 | \$0.00 | \$0.00 | \$0.00 | |
| \$3.20 | \$55.25 | \$52.24 | \$43.97 | \$0.00 | \$0.00 | \$0.00 | |
| \$3.10 | \$66.30 | \$52.24 | \$52.24 | \$11.84 | \$0.00 | \$0.00 | |

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Stearns 2019 Corn

ARC-CO yield 166 PLC yield 130

| | | | | | Yield | | | |
|---|--------|---------|---------|---------|---------|--------|--------|----------------|
| | | | 134 | 149 | 166 | 183 | 199 | |
| | MYA | PLC | | | ARC | | | |
| _ | Price | Payment | | | Payment | | | |
| | \$4.20 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | \$4.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| | \$4.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| | \$3.90 | \$0.00 | \$5.04 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | \$3.80 | \$0.00 | \$16.43 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 139 bu county |
| | \$3.70 | \$0.00 | \$27.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | • |
| | \$3.60 | \$11.05 | \$39.21 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | yield produces |
| | \$3.50 | \$22.10 | \$50.60 | \$5.98 | \$0.00 | \$0.00 | \$0.00 | • |
| | \$3.40 | \$33.15 | \$52.24 | \$18.64 | \$0.00 | \$0.00 | \$0.00 | an ARC pymt |
| | \$3.30 | \$44.20 | \$52.24 | \$31.31 | \$0.00 | \$0.00 | \$0.00 | |
| | \$3.20 | \$55.25 | \$52.24 | \$43.97 | \$0.00 | \$0.00 | \$0.00 | |
| | \$3.10 | \$66.30 | \$52.24 | \$52.24 | \$11.84 | \$0.00 | \$0.00 | |

Stearns 2019 Soybeans

• ARC-CO yield 47 PLC yield 37

| | | | | Yield | | | |
|--------|---------|---------|---------|---------|--------|--------|----------------|
| | | 38 | 42 | 47 | 52 | 56 | |
| MYA | PLC | | | ARC | | | |
| Price | Payment | | | Payment | | | |
| \$9.20 | \$0.00 | \$30.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$9.10 | \$0.00 | \$34.04 | \$3.10 | \$0.00 | \$0.00 | \$0.00 | Avorago violde |
| \$9.00 | \$0.00 | \$37.27 | \$6.67 | \$0.00 | \$0.00 | \$0.00 | Average yields |
| \$8.90 | \$0.00 | \$38.14 | \$10.24 | \$0.00 | \$0.00 | \$0.00 | |
| \$8.80 | \$0.00 | \$38.14 | \$13.81 | \$0.00 | \$0.00 | \$0.00 | Projected |
| \$8.70 | \$0.00 | \$38.14 | \$17.38 | \$0.00 | \$0.00 | \$0.00 | Frojected |
| \$8.60 | \$0.00 | \$38.14 | \$20.95 | \$0.00 | \$0.00 | \$0.00 | 2019 MYA |
| \$8.50 | \$0.00 | \$38.14 | \$24.52 | \$0.00 | \$0.00 | \$0.00 | |
| \$8.40 | \$0.00 | \$38.14 | \$28.09 | \$0.00 | \$0.00 | \$0.00 | 9.00 |
| \$8.30 | \$3.15 | \$38.14 | \$31.66 | \$0.00 | \$0.00 | \$0.00 | |
| \$8.20 | \$6.29 | \$38.14 | \$35.23 | \$0.38 | \$0.00 | \$0.00 | |
| \$8.10 | \$9.44 | \$38.14 | \$38.14 | \$4.38 | \$0.00 | \$0.00 | |
| \$8.00 | \$12.58 | \$38.14 | \$38.14 | \$8.37 | \$0.00 | \$0.00 | |

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Stearns 2019 Soybeans

• ARC-CO yield 47 PLC yield 37

| | | | | Yield | | | |
|--------|---------|---------|---------|---------|--------|--------|----------------|
| | | 38 | 42 | 47 | 52 | 56 | |
| MYA | PLC | | | ARC | | | |
| Price | Payment | | | Payment | | | |
| \$9.20 | \$0.00 | \$30.81 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$9.10 | \$0.00 | \$34.04 | \$3.10 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| \$9.00 | \$0.00 | \$37.27 | \$6.67 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| \$8.90 | \$0.00 | \$38.14 | \$10.24 | \$0.00 | \$0.00 | \$0.00 | |
| \$8.80 | \$0.00 | \$38.14 | \$13.81 | \$0.00 | \$0.00 | \$0.00 | 42 bu county |
| \$8.70 | \$0.00 | \$38.14 | \$17.38 | \$0.00 | \$0.00 | \$0.00 | 42 bu county |
| \$8.60 | \$0.00 | \$38.14 | \$20.95 | \$0.00 | \$0.00 | \$0.00 | yield produces |
| \$8.50 | \$0.00 | \$38.14 | \$24.52 | \$0.00 | \$0.00 | \$0.00 | • |
| \$8.40 | \$0.00 | \$38.14 | \$28.09 | \$0.00 | \$0.00 | \$0.00 | an ARC pymt |
| \$8.30 | \$3.15 | \$38.14 | \$31.66 | \$0.00 | \$0.00 | \$0.00 | . , |
| \$8.20 | \$6.29 | \$38.14 | \$35.23 | \$0.38 | \$0.00 | \$0.00 | |
| \$8.10 | \$9.44 | \$38.14 | \$38.14 | \$4.38 | \$0.00 | \$0.00 | |
| \$8.00 | \$12.58 | \$38.14 | \$38.14 | \$8.37 | \$0.00 | \$0.00 | |

Stearns 2019 Wheat

ARC-CO yield 47 PLC yield 39

| | _ | | | Yield | | | |
|--------|---------|---------|---------|---------|--------|--------|---------------------------------|
| | | 38 | 42 | 47 | 52 | 56 | |
| MYA | PLC | | | ARC | | | |
| Price | Payment | | | Payment | | | |
| \$5.90 | \$0.00 | \$1.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$5.80 | \$0.00 | \$5.05 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Average yields |
| \$5.70 | \$0.00 | \$8.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Average yields |
| \$5.60 | \$0.00 | \$11.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$5.50 | \$0.00 | \$14.74 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Projected |
| \$5.40 | \$3.32 | \$17.97 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | • |
| \$5.30 | \$6.63 | \$21.20 | \$3.18 | \$0.00 | \$0.00 | \$0.00 | 2019 MYA |
| \$5.20 | \$9.95 | \$22.37 | \$6.75 | \$0.00 | \$0.00 | \$0.00 | 4.70 |
| \$5.10 | \$13.26 | \$22.37 | \$10.32 | \$0.00 | \$0.00 | \$0.00 | 4.70 |
| \$5.00 | \$16.58 | \$22.37 | \$13.89 | \$0.00 | \$0.00 | \$0.00 | |
| \$4.90 | \$19.89 | \$22.37 | \$17.46 | \$0.00 | \$0.00 | \$0.00 | |
| \$4.80 | \$23.21 | \$22.37 | \$21.03 | \$0.63 | \$0.00 | \$0.00 | |
| \$4.70 | \$26.52 | \$22.37 | \$22.37 | \$4.62 | \$0.00 | \$0.00 | |
| | | | | | _ | LINITS | EDGITY OF MININEGOTA EVTENGIO |

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Stearns 2019 Wheat

• ARC-CO yield 47 PLC yield 39

| | | | | Yield | | | |
|--------|---------|---------|---------|---------|--------|--------|--------------------|
| | | 38 | 42 | 47 | 52 | 56 | |
| MYA | PLC | | | ARC | | | |
| Price | Payment | | | Payment | | | |
| \$5.90 | \$0.00 | \$1.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$5.80 | \$0.00 | \$5.05 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| \$5.70 | \$0.00 | \$8.28 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | Lower yields |
| \$5.60 | \$0.00 | \$11.51 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| \$5.50 | \$0.00 | \$14.74 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 41 bu county |
| \$5.40 | \$3.32 | \$17.97 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 4 i bu county |
| \$5.30 | \$6.63 | \$21.20 | \$3.18 | \$0.00 | \$0.00 | \$0.00 | yield produces |
| \$5.20 | \$9.95 | \$22.37 | \$6.75 | \$0.00 | \$0.00 | \$0.00 | • |
| \$5.10 | \$13.26 | \$22.37 | \$10.32 | \$0.00 | \$0.00 | \$0.00 | an ARC pymt |
| \$5.00 | \$16.58 | \$22.37 | \$13.89 | \$0.00 | \$0.00 | \$0.00 | larger than PLC |
| \$4.90 | \$19.89 | \$22.37 | \$17.46 | \$0.00 | \$0.00 | \$0.00 | iaigei iiiaii i 20 |
| \$4.80 | \$23.21 | \$22.37 | \$21.03 | \$0.63 | \$0.00 | \$0.00 | |
| \$4.70 | \$26.52 | \$22.37 | \$22.37 | \$4.62 | \$0.00 | \$0.00 | |