Nobles 2019 Corn

ARC-CO yield 200 PLC yield 158

				Yield			
		162	180	200	220	240	
MYA	PLC			ARC			
Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$3.90	\$0.00	\$3.91	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$17.68	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$3.70	\$0.00	\$31.45	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$13.43	\$45.22	\$0.00	\$0.00	\$0.00	\$0.00	2019 MYA
\$3.50	\$26.86	\$58.99	\$5.44	\$0.00	\$0.00	\$0.00	2 90
\$3.40	\$40.29	\$62.90	\$20.74	\$0.00	\$0.00	\$0.00	3.80
\$3.30	\$53.72	\$62.90	\$36.04	\$0.00	\$0.00	\$0.00	
\$3.20	\$67.15	\$62.90	\$51.34	\$0.00	\$0.00	\$0.00	
\$3.10	\$80.58	\$62.90	\$62.90	\$13.94	\$0.00	\$0.00	

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Nobles 2019 Corn

• ARC-CO yield 200 PLC yield 158

				Yield			
		162	180	200	220	240	
MYA	PLC			ARC			
 Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$3.90	\$0.00	\$3.91	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$17.68	\$0.00	\$0.00	\$0.00	\$0.00	167 bu county
\$3.70	\$0.00	\$31.45	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$13.43	\$45.22	\$0.00	\$0.00	\$0.00	\$0.00	yield produces
\$3.50	\$26.86	\$58.99	\$5.44	\$0.00	\$0.00	\$0.00	•
\$3.40	\$40.29	\$62.90	\$20.74	\$0.00	\$0.00	\$0.00	an ARC pymt
\$3.30	\$53.72	\$62.90	\$36.04	\$0.00	\$0.00	\$0.00	
\$3.20	\$67.15	\$62.90	\$51.34	\$0.00	\$0.00	\$0.00	
\$3.10	\$80.58	\$62.90	\$62.90	\$13.94	\$0.00	\$0.00	

Nobles 2019 Soybeans

ARC-CO yield 56 PLC yield 46

				Yield			
		45	50	56	62	67	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$44.07	\$4.97	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$46.04	\$9.22	\$0.00	\$0.00	\$0.00	Average yields
\$9.00	\$0.00	\$46.04	\$13.47	\$0.00	\$0.00	\$0.00	Average yielus
\$8.90	\$0.00	\$46.04	\$17.72	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$46.04	\$21.97	\$0.00	\$0.00	\$0.00	Projected
\$8.70	\$0.00	\$46.04	\$26.22	\$0.00	\$0.00	\$0.00	i rojected
\$8.60	\$0.00	\$46.04	\$30.47	\$0.00	\$0.00	\$0.00	2019 MYA
\$8.50	\$0.00	\$46.04	\$34.72	\$0.00	\$0.00	\$0.00	
\$8.40	\$0.00	\$46.04	\$38.97	\$0.00	\$0.00	\$0.00	9.00
\$8.30	\$3.91	\$46.04	\$43.22	\$0.89	\$0.00	\$0.00	
\$8.20	\$7.82	\$46.04	\$46.04	\$5.65	\$0.00	\$0.00	
\$8.10	\$11.73	\$46.04	\$46.04	\$10.41	\$0.00	\$0.00	
\$8.00	\$15.64	\$46.04	\$46.04	\$15.17	\$0.00	\$0.00	

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Nobles 2019 Soybeans

ARC-CO yield 56 PLC yield 46

				Yield			
		45	50	56	62	67	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$44.07	\$4.97	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$46.04	\$9.22	\$0.00	\$0.00	\$0.00	Lower yields
\$9.00	\$0.00	\$46.04	\$13.47	\$0.00	\$0.00	\$0.00	Lower yields
\$8.90	\$0.00	\$46.04	\$17.72	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$46.04	\$21.97	\$0.00	\$0.00	\$0.00	51 bu county
\$8.70	\$0.00	\$46.04	\$26.22	\$0.00	\$0.00	\$0.00	or bu county
\$8.60	\$0.00	\$46.04	\$30.47	\$0.00	\$0.00	\$0.00	yield produces
\$8.50	\$0.00	\$46.04	\$34.72	\$0.00	\$0.00	\$0.00	•
\$8.40	\$0.00	\$46.04	\$38.97	\$0.00	\$0.00	\$0.00	an ARC pymt
\$8.30	\$3.91	\$46.04	\$43.22	\$0.89	\$0.00	\$0.00	. ,
\$8.20	\$7.82	\$46.04	\$46.04	\$5.65	\$0.00	\$0.00	
\$8.10	\$11.73	\$46.04	\$46.04	\$10.41	\$0.00	\$0.00	
\$8.00	\$15.64	\$46.04	\$46.04	\$15.17	\$0.00	\$0.00	

Nobles 2019 Wheat

• ARC-CO yield 63 PLC yield 55

	-						
		51	57	63	69	76	
MYA	PLC			ARC			
Price	Payment			Payment			
\$5.90	\$0.00	\$3.57	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$7.91	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.70	\$0.00	\$12.24	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.60	\$0.00	\$16.58	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$20.91	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$5.40	\$4.68	\$25.25	\$0.00	\$0.00	\$0.00	\$0.00	•
\$5.30	\$9.35	\$29.58	\$2.55	\$0.00	\$0.00	\$0.00	2019 MYA
\$5.20	\$14.03	\$30.16	\$7.40	\$0.00	\$0.00	\$0.00	4.70
\$5.10	\$18.70	\$30.16	\$12.24	\$0.00	\$0.00	\$0.00	4.70
\$5.00	\$23.38	\$30.16	\$17.09	\$0.00	\$0.00	\$0.00	
\$4.90	\$28.05	\$30.16	\$21.93	\$0.00	\$0.00	\$0.00	
\$4.80	\$32.73	\$30.16	\$26.78	\$2.30	\$0.00	\$0.00	
\$4.70	\$37.40	\$30.16	\$30.16	\$7.65	\$0.00	\$0.00	

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Nobles 2019 Wheat

• ARC-CO yield 63 PLC yield 55

					Yield			
			51	57	63	69	76	
	MYA	PLC			ARC			
_	Price	Payment			Payment			
	\$5.90	\$0.00	\$3.57	\$0.00	\$0.00	\$0.00	\$0.00	
	\$5.80	\$0.00	\$7.91	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
	\$5.70	\$0.00	\$12.24	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
	\$5.60	\$0.00	\$16.58	\$0.00	\$0.00	\$0.00	\$0.00	
	\$5.50	\$0.00	\$20.91	\$0.00	\$0.00	\$0.00	\$0.00	55 bu county
	\$5.40	\$4.68	\$25.25	\$0.00	\$0.00	\$0.00	\$0.00	•
	\$5.30	\$9.35	\$29.58	\$2.55	\$0.00	\$0.00	\$0.00	yield produces
	\$5.20	\$14.03	\$30.16	\$7.40	\$0.00	\$0.00	\$0.00	•
	\$5.10	\$18.70	\$30.16	\$12.24	\$0.00	\$0.00	\$0.00	an ARC pymt
	\$5.00	\$23.38	\$30.16	\$17.09	\$0.00	\$0.00	\$0.00	larger than PLC
	\$4.90	\$28.05	\$30.16	\$21.93	\$0.00	\$0.00	\$0.00	gee = 0
	\$4.80	\$32.73	\$30.16	\$26.78	\$2.30	\$0.00	\$0.00	
	\$4.70	\$37.40	\$30.16	\$30.16	\$7.65	\$0.00	\$0.00	