Carlton 2019 Corn

• ARC-CO yield 118 PLC yield 95

	-			Yield			
		95	106	118	130	142	
MYA	PLC			ARC			
Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$3.90	\$0.00	\$2.96	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$11.03	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$3.70	\$0.00	\$19.11	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$8.08	\$27.18	\$0.00	\$0.00	\$0.00	\$0.00	2019 MYA
\$3.50	\$16.15	\$35.26	\$2.53	\$0.00	\$0.00	\$0.00	3.80
\$3.40	\$24.23	\$36.97	\$11.54	\$0.00	\$0.00	\$0.00	3.60
\$3.30	\$32.30	\$36.97	\$20.55	\$0.00	\$0.00	\$0.00	
\$3.20	\$40.38	\$36.97	\$29.56	\$0.00	\$0.00	\$0.00	
\$3.10	\$48.45	\$36.97	\$36.97	\$6.95	\$0.00	\$0.00	

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Carlton 2019 Corn

• ARC-CO yield 118 PLC yield 95

				Yield			
		95	106	118	130	142	
MYA	PLC			ARC			
Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$3.90	\$0.00	\$2.96	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$11.03	\$0.00	\$0.00	\$0.00	\$0.00	98 bu county
\$3.70	\$0.00	\$19.11	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$8.08	\$27.18	\$0.00	\$0.00	\$0.00	\$0.00	yield produces
\$3.50	\$16.15	\$35.26	\$2.53	\$0.00	\$0.00	\$0.00	•
\$3.40	\$24.23	\$36.97	\$11.54	\$0.00	\$0.00	\$0.00	an ARC pymt
\$3.30	\$32.30	\$36.97	\$20.55	\$0.00	\$0.00	\$0.00	
\$3.20	\$40.38	\$36.97	\$29.56	\$0.00	\$0.00	\$0.00	
\$3.10	\$48.45	\$36.97	\$36.97	\$6.95	\$0.00	\$0.00	

Carlton 2019 Soybeans

ARC-CO yield 30 PLC yield 26

				Yield			
		24	27	30	33	36	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$24.83	\$2.37	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$24.83	\$4.67	\$0.00	\$0.00	\$0.00	Average violds
\$9.00	\$0.00	\$24.83	\$6.96	\$0.00	\$0.00	\$0.00	Average yields
\$8.90	\$0.00	\$24.83	\$9.26	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$24.83	\$11.55	\$0.00	\$0.00	\$0.00	Projected
\$8.70	\$0.00	\$24.83	\$13.85	\$0.00	\$0.00	\$0.00	i rojecteu
\$8.60	\$0.00	\$24.83	\$16.14	\$0.00	\$0.00	\$0.00	2019 MYA
\$8.50	\$0.00	\$24.83	\$18.44	\$0.00	\$0.00	\$0.00	
\$8.40	\$0.00	\$24.83	\$20.73	\$0.00	\$0.00	\$0.00	9.00
\$8.30	\$2.21	\$24.83	\$23.03	\$1.86	\$0.00	\$0.00	
\$8.20	\$4.42	\$24.83	\$24.83	\$4.41	\$0.00	\$0.00	
\$8.10	\$6.63	\$24.83	\$24.83	\$6.96	\$0.00	\$0.00	
\$8.00	\$8.84	\$24.83	\$24.83	\$9.51	\$0.00	\$0.00	

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Carlton 2019 Soybeans

• ARC-CO yield 30 PLC yield 26

				Yield			
		24	27	30	33	36	
MYA	PLC			ARC			
Price	Payment			Payment			
\$9.20	\$0.00	\$24.83	\$2.37	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$24.83	\$4.67	\$0.00	\$0.00	\$0.00	Lower yields
\$9.00	\$0.00	\$24.83	\$6.96	\$0.00	\$0.00	\$0.00	Lower yields
\$8.90	\$0.00	\$24.83	\$9.26	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$24.83	\$11.55	\$0.00	\$0.00	\$0.00	27 bu county
\$8.70	\$0.00	\$24.83	\$13.85	\$0.00	\$0.00	\$0.00	ZI bu county
\$8.60	\$0.00	\$24.83	\$16.14	\$0.00	\$0.00	\$0.00	yield produces
\$8.50	\$0.00	\$24.83	\$18.44	\$0.00	\$0.00	\$0.00	•
\$8.40	\$0.00	\$24.83	\$20.73	\$0.00	\$0.00	\$0.00	an ARC pymt
\$8.30	\$2.21	\$24.83	\$23.03	\$1.86	\$0.00	\$0.00	. ,
\$8.20	\$4.42	\$24.83	\$24.83	\$4.41	\$0.00	\$0.00	
\$8.10	\$6.63	\$24.83	\$24.83	\$6.96	\$0.00	\$0.00	
\$8.00	\$8.84	\$24.83	\$24.83	\$9.51	\$0.00	\$0.00	

Carlton 2019 Wheat

ARC-CO yield 40 PLC yield 36

				Yield			
		32	36	40	44	48	
MYA	PLC			ARC			
Price	Payment			Payment			
\$5.90	\$0.00	\$5.01	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$7.73	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.70	\$0.00	\$10.46	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.60	\$0.00	\$13.18	\$0.00	\$0.00	\$0.00	\$0.00	
 \$5.50	\$0.00	\$15.90	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$5.40	\$3.06	\$18.62	\$0.25	\$0.00	\$0.00	\$0.00	•
\$5.30	\$6.12	\$19.24	\$3.31	\$0.00	\$0.00	\$0.00	2019 MYA
\$5.20	\$9.18	\$19.24	\$6.38	\$0.00	\$0.00	\$0.00	4.70
\$5.10	\$12.24	\$19.24	\$9.44	\$0.00	\$0.00	\$0.00	4.70
\$5.00	\$15.30	\$19.24	\$12.50	\$0.00	\$0.00	\$0.00	
\$4.90	\$18.36	\$19.24	\$15.56	\$0.00	\$0.00	\$0.00	
\$4.80	\$21.42	\$19.24	\$18.62	\$2.29	\$0.00	\$0.00	
\$4.70	\$24.48	\$19.24	\$19.24	\$5.69	\$0.00	\$0.00	

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Carlton 2019 Wheat

ARC-CO yield 40 PLC yield 36

				Yield			
		32	36	40	44	48	
MYA	PLC			ARC			
Price	Payment			Payment			
\$5.90	\$0.00	\$5.01	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$7.73	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.70	\$0.00	\$10.46	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.60	\$0.00	\$13.18	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$15.90	\$0.00	\$0.00	\$0.00	\$0.00	35 bu county
\$5.40	\$3.06	\$18.62	\$0.25	\$0.00	\$0.00	\$0.00	•
\$5.30	\$6.12	\$19.24	\$3.31	\$0.00	\$0.00	\$0.00	yield produces
\$5.20	\$9.18	\$19.24	\$6.38	\$0.00	\$0.00	\$0.00	•
\$5.10	\$12.24	\$19.24	\$9.44	\$0.00	\$0.00	\$0.00	an ARC pymt
\$5.00	\$15.30	\$19.24	\$12.50	\$0.00	\$0.00	\$0.00	larger than PLC
\$4.90	\$18.36	\$19.24	\$15.56	\$0.00	\$0.00	\$0.00	gee
\$4.80	\$21.42	\$19.24	\$18.62	\$2.29	\$0.00	\$0.00	
\$4.70	\$24.48	\$19.24	\$19.24	\$5.69	\$0.00	\$0.00	