## Beltrami 2019 Corn

#### ARC-CO yield 126 PLC yield 101

	-			Yield			
		102	113	126	139	151	
	PLC			ARC			
MYA Price	<b>Payment</b>			<b>Payment</b>			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$3.90	\$0.00	\$1.61	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$10.28	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$3.70	\$0.00	\$18.95	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$8.59	\$27.62	\$0.00	\$0.00	\$0.00	\$0.00	2019 MYA
\$3.50	\$17.17	\$36.29	\$3.56	\$0.00	\$0.00	\$0.00	2 00
\$3.40	\$25.76	\$39.51	\$13.17	\$0.00	\$0.00	\$0.00	3.80
\$3.30	\$34.34	\$39.51	\$22.77	\$0.00	\$0.00	\$0.00	
\$3.20	\$42.93	\$39.51	\$32.38	\$0.00	\$0.00	\$0.00	
\$3.10	\$51.51	\$39.51	\$39.51	\$7.73	\$0.00	\$0.00	

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## Beltrami 2019 Corn

### ARC-CO yield 126 PLC yield 101

				Yield			
		102	113	126	139	151	
	PLC			ARC			
MYA Price	Payment			Payment			
\$4.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
\$4.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$4.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$3.90	\$0.00	\$1.61	\$0.00	\$0.00	\$0.00	\$0.00	
\$3.80	\$0.00	\$10.28	\$0.00	\$0.00	\$0.00	\$0.00	105 bu county
\$3.70	\$0.00	\$18.95	\$0.00	\$0.00	\$0.00	\$0.00	•
\$3.60	\$8.59	\$27.62	\$0.00	\$0.00	\$0.00	\$0.00	yield produces
\$3.50	\$17.17	\$36.29	\$3.56	\$0.00	\$0.00	\$0.00	•
\$3.40	\$25.76	\$39.51	\$13.17	\$0.00	\$0.00	\$0.00	an ARC pymt
\$3.30	\$34.34	\$39.51	\$22.77	\$0.00	\$0.00	\$0.00	
\$3.20	\$42.93	\$39.51	\$32.38	\$0.00	\$0.00	\$0.00	
\$3.10	\$51.51	\$39.51	\$39.51	\$7.73	\$0.00	\$0.00	

# Beltrami 2019 Soybeans

ARC-CO yield 29
PLC yield 24

		23	26	29	32	35	
	PLC			ARC			
MYA Price	Payment			Payment			
\$9.20	\$0.00	\$23.92	\$2.38	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$23.92	\$4.59	\$0.00	\$0.00	\$0.00	Average yields
\$9.00	\$0.00	\$23.92	\$6.80	\$0.00	\$0.00	\$0.00	Average yields
\$8.90	\$0.00	\$23.92	\$9.01	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$23.92	\$11.22	\$0.00	\$0.00	\$0.00	Projected
\$8.70	\$0.00	\$23.92	\$13.43	\$0.00	\$0.00	\$0.00	
\$8.60	\$0.00	\$23.92	\$15.64	\$0.00	\$0.00	\$0.00	2019 MYA
\$8.50	\$0.00	\$23.92	\$17.85	\$0.00	\$0.00	\$0.00	
\$8.40	\$0.00	\$23.92	\$20.06	\$0.00	\$0.00	\$0.00	9.00
\$8.30	\$2.04	\$23.92	\$22.27	\$1.11	\$0.00	\$0.00	
\$8.20	\$4.08	\$23.92	\$23.92	\$3.57	\$0.00	\$0.00	
\$8.10	\$6.12	\$23.92	\$23.92	\$6.03	\$0.00	\$0.00	
\$8.00	\$8.16	\$23.92	\$23.92	\$8.50	\$0.00	\$0.00	

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# Beltrami 2019 Soybeans

ARC-CO yield 29
PLC yield 24

				Yield			
		23	26	29	32	35	
	PLC			ARC			
<b>MYA Price</b>	Payment			Payment			
\$9.20	\$0.00	\$23.92	\$2.38	\$0.00	\$0.00	\$0.00	
\$9.10	\$0.00	\$23.92	\$4.59	\$0.00	\$0.00	\$0.00	Lower yields
\$9.00	\$0.00	\$23.92	\$6.80	\$0.00	\$0.00	\$0.00	Lower yields
\$8.90	\$0.00	\$23.92	\$9.01	\$0.00	\$0.00	\$0.00	
\$8.80	\$0.00	\$23.92	\$11.22	\$0.00	\$0.00	\$0.00	26 bu county
\$8.70	\$0.00	\$23.92	\$13.43	\$0.00	\$0.00	\$0.00	20 bu county
\$8.60	\$0.00	\$23.92	\$15.64	\$0.00	\$0.00	\$0.00	yield produces
\$8.50	\$0.00	\$23.92	\$17.85	\$0.00	\$0.00	\$0.00	•
\$8.40	\$0.00	\$23.92	\$20.06	\$0.00	\$0.00	\$0.00	an ARC pymt
\$8.30	\$2.04	\$23.92	\$22.27	\$1.11	\$0.00	\$0.00	
\$8.20	\$4.08	\$23.92	\$23.92	\$3.57	\$0.00	\$0.00	
\$8.10	\$6.12	\$23.92	\$23.92	\$6.03	\$0.00	\$0.00	
\$8.00	\$8.16	\$23.92	\$23.92	\$8.50	\$0.00	\$0.00	

### Beltrami 2019 Wheat

#### ARC-CO yield 52 PLC yield 44

		42	47	52	57	62	
	PLC			ARC			
MYA Price	Payment			Payment			
\$5.90	\$0.00	\$2.99	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$6.56	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.70	\$0.00	\$10.13	\$0.00	\$0.00	\$0.00	\$0.00	Average yields
\$5.60	\$0.00	\$13.70	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$17.27	\$0.00	\$0.00	\$0.00	\$0.00	Projected
\$5.40	\$3.74	\$20.84	\$0.00	\$0.00	\$0.00	\$0.00	•
\$5.30	\$7.48	\$24.41	\$1.89	\$0.00	\$0.00	\$0.00	2019 MYA
\$5.20	\$11.22	\$24.84	\$5.88	\$0.00	\$0.00	\$0.00	4.70
\$5.10	\$14.96	\$24.84	\$9.88	\$0.00	\$0.00	\$0.00	4.70
\$5.00	\$18.70	\$24.84	\$13.87	\$0.00	\$0.00	\$0.00	
\$4.90	\$22.44	\$24.84	\$17.87	\$0.00	\$0.00	\$0.00	
\$4.80	\$26.18	\$24.84	\$21.86	\$1.46	\$0.00	\$0.00	
\$4.70	\$29.92	\$24.84	\$24.84	\$5.88	\$0.00	\$0.00	

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### Beltrami 2019 Wheat

### ARC-CO yield 52 PLC yield 44

				ı			
				Yield			
		42	47	52	57	62	
	PLC			ARC			
MYA Price	Payment		•	Payment			
\$5.90	\$0.00	\$2.99	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.80	\$0.00	\$6.56	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.70	\$0.00	\$10.13	\$0.00	\$0.00	\$0.00	\$0.00	Lower yields
\$5.60	\$0.00	\$13.70	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.50	\$0.00	\$17.27	\$0.00	\$0.00	\$0.00	\$0.00	45 bu county
\$5.40	\$3.74	\$20.84	\$0.00	\$0.00	\$0.00	\$0.00	
\$5.30	\$7.48	\$24.41	\$1.89	\$0.00	\$0.00	\$0.00	yield produces
\$5.20	\$11.22	\$24.84	\$5.88	\$0.00	\$0.00	\$0.00	an ARC pymt
\$5.10	\$14.96	\$24.84	\$9.88	\$0.00	\$0.00	\$0.00	an ANC pynn
\$5.00	\$18.70	\$24.84	\$13.87	\$0.00	\$0.00	\$0.00	larger than PLC
\$4.90	\$22.44	\$24.84	\$17.87	\$0.00	\$0.00	\$0.00	3
\$4.80	\$26.18	\$24.84	\$21.86	\$1.46	\$0.00	\$0.00	
\$4.70	\$29.92	\$24.84	\$24.84	\$5.88	\$0.00	\$0.00	